

Resolution No. 1
of Extraordinary General Meeting
of Celtic Property Developments S.A. of Warsaw
held on 24 October, 2013
on appointment of the Chairman of the Extraordinary General Meeting

§ 1

Pursuant to article 409 § 1 of the Code of Commercial Companies, the Extraordinary General Meeting hereby appoints Mrs. Agata Tryc as the Chairman of the Extraordinary General Meeting.

§ 2

This resolution takes effect on the date of its adoption.

The resolution was adopted in secret voting, in which:

- *the total number of the valid votes was 14.466.385 shares, representing 41,82 % of the Company's share capital,*
- *14.466.385 valid votes, from which: 14.466.385 votes cast "in favor", 0 (zero) votes "against" and 0 (zero) votes "abstain"*
- *there were no objections to the resolution,*
- *no invalid vote were cast.*

Resolution No. 2
of Extraordinary General Meeting
of Celtic Property Developments S.A. of Warsaw
held on 24 October, 2013
on adoption of the agenda

§ 1

The Ordinary General Meeting hereby adopts the following agenda:

- 1) Opening the General Meeting.
- 2) Appointing the Chairman of the General Meeting.
- 3) Confirming that the Extraordinary General Meeting has been convened correctly and is empowered to adopt resolutions.
- 4) Adopting the agenda of the General Meeting.
- 5) Adopting the composition of the members of the Supervisory Board.
- 6) Closing the General Meeting.

§ 2

This resolution takes effect on the date of its adoption.

The resolution was adopted in open voting, in which:

- *the total number of the valid votes was 14.466.385 shares, representing 41,82 % of the Company's share capital,*
- *14.466.385 valid votes, from which: 14.466.385 votes cast "in favor", 0 (zero) votes "against" and 0 (zero) votes "abstain"*
- *there were no objections to the resolution,*
- *no invalid vote were cast.*

**Resolution No. 3
of Extraordinary General Meeting
of Celtic Property Developments S.A. of Warsaw
on the composition of the members of the Supervisory Board**

§ 1

The Extraordinary General Meeting of the Celtic Property Developments S.A. with its registered office in Warsaw (the "Company"), pursuant to § 7 of the Statute of the Company, appoints Mr. Andrew Pegge to the Supervisory Board of the Company.

§ 2

This resolution takes effect on the date of its adoption.

The resolution was adopted in secret voting, in which:

- *the total number of the valid votes was 14.466.385 shares, representing 41,82 % of the Company's share capital,*
- *14.466.385 valid votes, from which: 14.466.385 votes cast "in favor", 0 (zero) votes "against" and 0 (zero) votes "abstain"*
- *there were no objections to the resolution,*
- *no invalid vote were cast.*