

**LIST OF SHAREHOLDERS HAVING AT LEAST 5% OF VOTES AT THE EXTRAORDINARY GENERAL MEETING OF
CELTIC PROPERTY DEVELOPMENTS S.A.
HELD 10 JANUARY 2013**

No.	Shareholder	Address		Number of shares	Number of votes	% in total number of votes	% in total number of votes represented at the GM held 10 January 2013
1	LPALTERNATIVE L.P.	CITY OF DOVER, STATE OF DELAWA	615 SOUTH DUPONT HIGHWAY, COUN	2 196 668	2 196 668	6%	16%
2	LP VALUE LIMITED	TORTOLA	PO BOX 71 ROAD TOWN	2 198 450	2 198 450	6%	16%
3	THE VALUE CATALYST FUND LIMITED	GEORGE TOWN, GRAND CAYMAN, BRI	PO BOX 309, UGLAND HOUSE, SOUT	4 490 475	4 490 475	13%	33%
4	QVT FUND LP	GEORGE TOWN	MARY STREET	1 950 260	1 950 260	6%	14%