

**LIST OF SHAREHOLDERS HAVING AT LEAST 5% OF VOTES AT THE ANNUAL GENERAL MEETING OF
CPD S.A. HELD 30 JUNE 2016**

No.	Shareholder	Address		Number of shares	Number of votes	% in total number of votes	% in total number of votes represented at the AGM held 30.06.2016
1	LPALTERNATIVE L.P.	CITY OF DOVER, STATE OF DELAWA	615 SOUTH DUPONT HIGHWAY, COUN	2 003 981	2 003 981	6,10%	9,31%
2	LP VALUE LIMITED	TORTOLA	PO BOX 71 ROAD TOWN	2 005 763	2 005 763	6,10%	9,32%
3	THE VALUE CATALYST FUND LIMITED	GEORGE TOWN, GRAND CAYMAN, BRI	PO BOX 309, UGLAND HOUSE, SOUT	3 112 371	3 112 371	9,47%	14,46%
4	QVT FUND LP	GEORGE TOWN	MARY STREET, POBOX908GT	3 325 980	3 325 980	10,12%	15,45%
5	COOPERATIEVE LAXEY WORLDWIDE W.A.	AMSTERDAM, ZUIDOOST	HERIKERBERGWEG 238	9 890 243	9 890 243	30,10%	45,95%