

Information on the total number of shares in Celtic Property Developments S.A. ("the Company") on July 10, 2014

Pursuant to Art. 402³ § 1 paragraph 2 of the Code of Commercial Companies, the Management Board gives the following information:

I. Total number of shares Celtic Property Developments S.A. on July 10, 2014

Number of shares: 34,595,597 (in words: thirty four million five hundred ninety five thousand five hundred ninety seven).

The structure of share capital: share capital of the Company amounts to 3,459,559.7 PLN (in words: three million four hundred fifty nine thousand five hundred fifty nine 70/100) and is divided into:

- 34,068,252 (in words: thirty four million sixty eight thousand two hundred fifty two) ordinary bearer shares of series B with a nominal value of PLN 0.10 (ten groszy) each;
- 163,214 (in words: one hundred sixty three thousand two hundred fourteen) ordinary bearer shares of series C with a nominal value of PLN 0.10 (ten groszy) each;
- 76,022 (in words: seventy six thousand twenty two) ordinary bearer shares of series D with a nominal value of PLN 0.10 (ten groszy) each;
- 88 776 (in words: eighty eight thousand seven hundred seventy six) ordinary bearer shares of series E with a nominal value of PLN 0.10 (ten groszy) each;
- 199,333 (in words: one hundred ninety nine thousand three hundred thirty three) ordinary bearer shares of series F with a nominal value of PLN 0.10 (ten groszy) each.

II. Total number of votes from shares Celtic Property Developments S.A. July 10, 2014

Total number of votes from Company's shares: 34,595,597.

All shares are of the same type.