

## ANDREW PEGGE

Mr. Andrew Pegge has a university degree, is a graduate of Sussex University (UK), he completed postgraduate studies in Marketing at The Chartered Institute of Marketing (UK) and MBA in Finance at the City University Business School (United Kingdom). Andrew holds CFA – Licensed Financial Analyst (Chartered Financial Analyst) obtained in the AIMR (Association for Investment Management Research – United States).

Professional Experience Mr. Andrew Pegge as follows:

1. 2000 - present: Director/Fund Manager at Laxey Partners (Isle of Man) and a member of the Board of Directors and the Group entities Laxey Partners and managed funds: the area of activity - Andrew is responsible for the development of analytical systems for investment decision support. Andrew has pioneered the systematic analysis of closed-end funds, their asset liquidity and realisation costs,
2. 1998 - 1999: Isle of Man Financial Supervision Commission, IOM; Supervisor of collective investments schemes,
3. 1995 – 1998: Regent Fund Management Ltd, London/IOM Senior Fund Manager, responsible for running Global Emerging Markets portfolios and the systematic analysis of structural situations.
4. 1990 – 1994: Buchanan Partners, Londyn – Co-manager, with responsibility for a mixture of "long" emerging equity markets trades, and hedged arbitrage trades,
5. 1987 - 1990: Laurentian Fund Management, London - responsible for the computerisation of the company's investment management.

According to his statement, Mr Andrew Pegge is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

On the basis of the submitted statement, he is also not entered into the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

## **MICHAEL HAXBY**

Mr. Michael Haxby holds a 2:1 Honours degree in Accounting and Financial Management BSc (Econ) from the University of Buckingham (UK).

Professional Experience Mr. Michael Haxby as follows:

1. 2001-present: Managing Director at Laxey Partners (Isle of Man) and a member of the Board of Directors and the Group entities Laxey Partners and managed funds.
2. 1997-2001 – Senior Trader at Regent Fund Management (UK)
3. 1995-1997 – Analyst at Regent Kingpin Ltd (UK)

According to his statement, Mr Michael Haxby is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

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## **WIESŁAW OLEŚ**

Mr. Wiesław Oleś has a higher law degree, he graduated from the Faculty of Law and Administration of the Jagiellonian University in Krakow (field of study: Law). After completing the judicial appraisal, he passed the judge's exam in September 1991, and in November 1993 he obtained the legal adviser's license.

Professional Experience Mr. Wiesław Oles as follows:

1. 1996 – PRESENT: FOUNDER, MANAGING PARTNER OLEŚ & RODZYNKIEWICZ LAW OFFICE – CRACOW, POLAND Wiesław Oleś has created one of the best Polish middle-size law firms with vast experience in the field of capital market, investment structures, international tax law and cross-border transactions.
2. 2006 – PRESENT: FOUNDER, MEMBER OF MANAGEMENT AND SUPERVISORY BOARDS FORUM TOWARZYSTWO FUNDUSZY INWSTYCYJNYCH SA (INVESTMENT FUND COMPANY) – CRACOW, POLAND. FORUM TFI SA offers in-depth services in the area of holdings management, international investments and restructuring of businesses using tax optimization solutions.
3. 2010 – Present Member of the Supervisory Board CPD SA – WARSAW, POLAND (COMPANY LISTED ON WARSAW STOCK EXCHANGE) Medium size Polish developer with an international holding structure (Cyprus, Isle of Man).
4. 2015 – Present Chairman of the Supervisory Board CCC SA – POLKOWICE, POLAND (COMPANY LISTED ON WARSAW STOCK EXCHANGE) The largest footwear retail company in Central Europe and the largest footwear manufacturer in Europe.
5. Present - Chairman of the Supervisory Board RAPORT SA – KOSZALIN, POLAND Medium size Polish debt servicer with fast growing financial products.

According to his statement, Mr Wiesław Oles is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

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## **MIROSLAW GRONICKI**

Mr. Mirosław Gronicki graduated from the Marine Transport Economics Department at Gdańsk University in Gdańsk (Faculty: Marine Transport Economics). Mr. Mirosław Gronicki also obtained the degree of Ph.D. in economics at the Production Economics Department at Gdańsk University.

The professional experience of Mr. Mirosław Gronicki as follows:

1. 2004 - 2005 he was the Minister of Finance.
2. 2005 – Present: has been working as an independent consultant and advisor. Advises to foreign financial institutions: m, others Goldman Sachs, Citi, Morgan Stanley, UBS; hedge funds, among others Breven Howard.
3. He worked in foreign scientific institutions: the University of Pennsylvania in Philadelphia, the Charles University in Prague (CERGE), ICESAD in Kitakyushu (Japan) and HIID (Harvard USA).
4. He was employed by a number of international organizations (World Bank, UN, EU) and consulting companies.
5. He worked as a macroeconomist at the Gdańsk Institute for Market Economics and CASE (Center for Socio-Economic Analysis) in Warsaw.
6. He managed several research projects on macroeconomic analysis and economic forecasts for Poland, Ukraine, Georgia and Kyrgyzstan in CASE Foundation.
7. Former Consultant to the governments of: Bulgaria, Turkmenistan and Slovakia.
8. Former Chief Economist of Bank Millennium S.A.

According to his statement, Mr Mirosław Gronicki is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

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## **GABRIELA GRYGER**

Ms. Gabriela Gryger has education background in finance and economics having graduated from the Cambridge University (St. John's College), UK as well as Huntsman Program in International Studies and Business (The Wharton School/CAS), the University of Pennsylvania, Philadelphia, USA.

Mrs. Gryger has nearly 20 years of experience in real estate investing and consulting, both in Poland and in Europe. Her professional experience include:

1. 1999 at Goldman Sachs & Co. oHG, Frankfurt, Germany, as Analyst, Generalist in Investment Banking;
2. 2000 – 2002 at Goldman Sachs & Co., New York, USA, as Analyst, Mergers & Acquisitions Group, Investment Banking
3. 2002-2004 at Soros Real Estate Partners, London, UK, as Associate, Acquisitions and Asset Management (focus markets: Eastern Europe, France, Germany, Italy, UK)
4. 2004-2010 at Morgan Stanley Real Estate Investing, London, UK, as VP SSFIII European Portfolio Mgmt. (20+investments), Head of the CEE/Co-Head of the UK Asset Mgmt. Teams
5. from 2010 at GGR Group, Real Estate Investing, Management & Consulting, Warsaw, Poland, as a founding partner.

According to her statement, Mrs. Gabriela Gryger is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

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## ALFONSO KALINAUSKAS

Mr. Alfonso Kalinauskas has B.A. from St. John's College in Annapolis, and Santa Fe, NM in the US in philosophy and mathematics. Master's degree in management with a specialization in finance from the Faculty of Management at the University of Warsaw, diploma from the Faculty of Philology at Jagiellonian University (School of Rhetoric), participation in a two-year post-graduate course on insurance in Wyższa Szkoła Ubezpieczeń i Bankowości, participation in a one-year post-graduate course on corporate law at the Faculty of Law at the University of Warsaw, completion of a 14-month course for talented managers in an international insurance group.

The professional experience of Mr. Alfonso Kalinauskas as follows:

1. 1990 - 1994: Training and publication specialist, small business advisor certified by Confederation College in Canada while working for the Center of Privatization in the Ministry of Privatization
2. 1994 - present: Investor relations, business advisor, trainer on presentation skills and international negotiations, conference interpreter, translator and editor, first in a sole proprietorship, then from 2002 as Kalinauskas Sp. z o.o., and then from 2010 r. as Pentad Investments SA.
3. 2002 - present: CEO of Kalinauskas Sp. z o.o.
4. 2006 - 2008: Supervisory Board Chairman of Pentad Investments SA
5. 2008 - present: CEO of Pentad Investments SA
6. 2001 - present: Member of the Supervisory Board of Nubis SA
7. 2017 - present: Member of the Supervisory Board of Stilo Energy SA
8. 2005 - present: Founder and Supervisory Board Chairman of the Christian Joy Foundation
9. 2008 - present: Supervisory Board Chairman of the Lasting Memory Foundation

According to his statement, Mr. Alfonso Kalinauskas is not a competitor to the business of the Company, does not participate in any competitive company as a partner in a civil partnership or as a member of the body of a company does not participate in any other competitive legal person as a member of its governing body.

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