

London (United Kingdom) 21 March 2022

From:

Colin Kingsnorth

c/o Units 8/9 Parsons Court Welbury Way
Aycliffe Business Park
Newton Aycliffe
Durham
DL5 6ZE
United Kingdom
(the "Notifying Person")"

To:

1. Komisja Nadzoru Finansowego
ul. Piekna 20, 00-549 Warsaw
Poland PO Box 419
znaczne.pakiety@knf.gov.pl

2. CPD Spolka Akcyjna
ul. Cybernetyki 7b
02-677 Warszawa
info@cpdsa.pl
(the "Company", "CPD SA")

NOTIFICATION

I.

In accordance with Article 69.1. item 2) and Article 69.1. item 2) and Article 69a.1. item 3) of the Act of 29th July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act on Public Offering"), Colin Kingsnorth hereby notifies that his subsidiary company: Ursus Capital Limited a company organized and existing under the laws of the United Kingdom with its registered seat in Newton Aycliffe, Durham (the "Controlled entity"), changed the total number of votes at the General Meeting of the Company as a result of registration by the court of amendments to the Company's Articles of Association (decrease in share capital) from 1.98% to 5.82% of the total number of votes at the General Meeting of the Company.

II.

Before registration described above Ursus Capital Limited as Controlled entity owned 522,216 shares of CPD SA (1.98% of the share capital of the Company), representing 522,216 votes at the General Meeting of the Company (1.98% of the total number of votes at the General Meeting of the Company).

III.

After registration described above Ursus Capital Limited as Controlled entity owns 522,216 shares of CPD SA (5.82% of the share capital of the Company), representing 522,216 votes at the General Meeting of the Company (5.82% of the total number of votes at the General Meeting of the Company).

IV.

There were no subsidiaries of Notifying Person (*Colin Kingsnorth*), other than Ursus Capital Limited, holding CPD SA shares before registration described above and there are no such subsidiaries after registration of decreasing in share capital.

V.

In the case of Notifying Person there are no persons referred to in Art. 87.1 point 3 letter c of the Act on Public Offering.

VI.

Notifying Person has no financial instruments indicated in Art. 69.4 items 7)-8) of the Act on Public Offering.

VII.

The total number of votes at the General Meeting of the Company, indicated on the basis of items 3), 7) and 8) of Art. 69.4 of the Act on Public Offering and its percentage share in the total number of votes is respectively: 522,216 votes at the General Meeting of the Company, 5.82%.



Colin Kingsnorth